Terms and Conditions

By participating in this **January 2026 Share Transfer-in Campaign (the "Campaign"),** each Applicant is deemed to have read, understood and agreed to be bounded by the Terms and Conditions and any other agreement(s) that you may have entered with Webull Securities (Malaysia) Sdn. Bhd. ("Webull").

Definitions

1. In this Terms and Conditions, unless the context otherwise requires:

   1.1. "Campaign Period" means the duration in which the campaign is active, as may be amended by Webull from time to time.

   1.2. "Account" refers to successful signed up applications using email or mobile number.

   1.3. "Trading Account" refers to a brokerage account with Webull after successful application.

   1.4. "Participant" refers to an individual who is eligible to participate in this campaign.

   1.5. "NVDA" refers to Nvidia Corporation's shares listed on the NASDAQ stock exchange.

   1.6. "Net transfer assets (NTA)" refers to [Cumulative Transferred-In Shares – Cumulative Fund Withdrawals – Cumulative Transferred-Out Shares]

   1.7. "Designated Reward Tier" refers to the asset tier determined on the scheduled date is the 31st day after the first deposit or transfer during the campaign period.

   1.8. "Webull" refers to Webull Malaysia.

The Campaign Period

2. This Campaign is organised by Webull from January 1st 2026 at 00:00 p.m. MYT to March 31 2026 at 15:59 p.m. MYT (both dates inclusive) as the Campaign Period.

Campaign Eligibility

3. This promotion is only applicable to user who have an existing Account and have not had any

shares transferred from an outside broker into their Webull account (i.e., have not settled any shares transfer-in) before January 1, 2026, 00:00 AM. MYT. Participants who have previously received transfer-in rewards are not eligible.

4. Webull employees, representatives and agents are not eligible for this Campaign

5. Unless otherwise stated, Participants of this Campaign may also concurrently participate in other campaigns and promotions organised by Webull.

Campaign Mechanics

Transfer-in rewards Tiers

6. “Net Transfer Assets (NTA)” is defined as [Cumulative Transferred-In Shares - Cumulative Fund Withdrawals - Cumulative Transferred-Out Shares]. Participants who NTA achieve RM10,000 or more within 30 days from the account opening date and maintain the required NTA for 360 days are eligible to receive 2% Match rewards, Up to RM100,000 worth of NVDA Shares. For example：

Transfer in shares(MYR)	Retention period	Reward Amount(MYR)
10,000	360 days	200 Nvidia
50,000	360 days	1,000 Nvidia
200,000	360 days	4,000 Nvidia
600,000	360 days	12,000 Nvidia
1,000,000	360 days	20,000 Nvidia
5,000,000	360 days	100,000 Nvidia

7. The Designated Reward Tier is determined based on the NTA on day 31 after the transfer of shares. To qualify, Participants must maintain an average daily NTA during the holding period that is equal to or greater than the designated asset tier as of date. For example, if you transfer RM50,000 worth of shares on January 1st, without making any withdrawals or transfers out, and maintain the RM50,000 in transferred assets as of January 30st, your designated reward tier will be locked on January 31st, your designated reward tier will be RM50,000. Once you meet the retention criteria you will be eligible for an Nvidia reward worth of RM1,000. To actually receive the reward, you need to maintain NTA of RM50,000 for 360 days. The 360-day retention period begins from the date the reward tier is confirmed (January 31).

8. If a user's transferred-in shares. is less than 30 days from the end of the promotion 31 March 2026, the promotion end date will be the designated date. Example: User A made their first

deposit (including transfers) on March 5th. In this case, there are not enough days left until the promotion ends on the 31st. Therefore, the designated Reward Tier date for this scenario is 4 PM on March 31st, and the retention period will be calculated from March 31st for 360 days.

9. NTA is calculated on an average daily basis during the holding period. Capital gains and losses are not included. Average daily NTA refer to (From date of Locked Net asset to date of Current retention), sum of all transferred-in shares and withdrawals (Transferred-Out Shares or withdrawal of sales proceed after sell of shares) / cumulative retention days

Regarding Retention Period

10. Designated Reward Tier Retention Calculation

10.1 Retention Requirement
To be deemed as having successfully fulfilled the retention requirement and to be eligible for rewards, Participants must maintain an Average Daily Net Total Assets ("Average Daily NTA") equal to or greater than their applicable Designated Reward Tier throughout the specified retention period.

10.2 Definition of Average Daily NTA
"Average Daily NTA" refers to the average net asset value calculated over the relevant retention period, determined as follows:

- The sum of the Participant's net asset balances after accounting for all transfer-in share and transfer-out transactions during the period from the date on which the Designated Reward Tier is determined to the end date of the applicable retention period, divided by
- The total number of calendar days within such retention period.

10.3 Example 1

- Participant A's Designated Reward Tier was **RM60,000** as determined on **4 February**.
- On **31 March** (which falls within the **second retention period**), the user withdraw **RM30,000** and received a same-day transfer-in of **RM35,000**. Withdrawal refers to selling your shares and transferring the cash back to your bank account.
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The retained amount for the second retention period is calculated as follows:

- Average Daily NTA from **4 February to 31 March (55 days)**: **RM60,000**
- Average Daily NTA from **1 April to 4 April (4 days)**: **RM65,000**

(RM60,000×55days+ RM 65,000×4days) ÷ 59days= RM60,800.

As **RM60,800 exceeds the Designated Reward Tier of RM60,000**, Participant A is deemed to have satisfied the retention requirement for the second retention period. Accordingly, the reward for the second retention period in the amount of **RM100** shall be awarded. *(RM100 = RM60,000 × 2% ÷ 12 retention periods)*

10.4 Example 2 (Applicable to High-Value Transfers Exceeding RM5,000,000)

- Participant B's Designated Reward Tier was RM8,000,000 as determined on 31 March.
- On 1 September (which falls within the eighth retention period), Participant B withdrew RM3,000,000.Withdrawal refers to selling your shares and transferring the cash back to your bank account.

The retained amount for the eighth retention period is calculated as follows:

- Average Daily NTA from 31 March to 1 September (154 days): RM8,000,000
- Average Daily NTA from 1 September to 26 November (87 days): RM5,000,000

(RM8,000,000 x 154 days×+RM5,000,000x87days) ÷241days=RM6,195,000

As RM6,195,000 exceeds RM5,000,000, Participant B is deemed to have satisfied the retention requirement for the eighth retention period. Accordingly, the reward for the eighth retention period in the amount of RM8,333 shall be awarded. *(RM8,333 = RM5,000,000 × 2% ÷ 12 retention periods)*

11. Rewards will be issued in the form of free fractional shares of Nvidia. Eligible participants will receive the Free Shares Rewards within 7 calendar days after eligibility has been confirmed.

12. The rates of rewards are determined by the USDMYR exchange rate of USD1 = MYR 4.1305 by Bank Negara Malaysia on 28 November 2025. Please note that the value of rewards claimed is subject to currency fluctuation and may vary accordingly. The quantity of free shares is based on the cash value of the free shares reward, to which the Participant is eligible to receive. The reward value may fluctuate according to prevailing market fluctuations.

Reward Distribution

13. Rewards will be distributed monthly, for a total of 12 instalments. If participants meet the reward eligibility criteria and are eligible, all rewards will be distributed every 30 days.

Reward Issuance Schedule	
1st Reward	after maintain 31-36 days
2nd Reward	after maintain 61-66 days
3rd Reward	after maintain 91-96 days
4th Reward	after maintain 121-126 days
5th Reward	after maintain 151-156days
6th Reward	after maintain 181-186 days
7th Reward	after maintain 210-216days
8th Reward	after maintain 240-246 days
9th Reward	after maintain 270-276days
10th Reward	after maintain 300-306 days
11th Reward	after maintain 330-336days
12th Reward	after maintain 360-366 days

14. To help clarify your eligibility, refer to some of the scenarios below which are non-exhaustive.

14.1 On January 1st, User A deposit RM50,000 worth of shares" and, as of January 31, qualifies for the RM50,000 asset tier. To receive a total reward of RM1,000 (distributed over 12 instalments), User A must maintain an NTA of at least RM50,000 throughout the 360-day retention period, which runs from January 1, 2026, to December 31, 2026.

14.2 On January 15th,2026, User B transferred-in RM200,000 worth of shares, reaching the RM200,000 tier by February 15th. To receive the total reward of RM4,000 (paid in 12 instalments), User B must maintain a net worth of at least RM200,000 during the 360-day retention period from January 15th, 2026 to January 10th, 2027.

14.3 On February 5, 2026, User C transferred-in RM55,000 worth of shares. However, on February 10, 2026, the user withdrew RM50,000. As of March 5, 2026, the user's eligible asset balance was RM5,000, below the minimum tier requirement of RM10,000. Therefore, User C is not eligible and will not receive any rewards.

14.4 On February 1st,2026, User E transferred-in RM1 million worth of shares, reaching the RM150,000 level as of March 1st. On March 5th, 2026, User E transferred another RM500,000. However, since the designated level was determined on March 1st, an upgrade was not possible.

14.5 On January 10th, User F transferred-in RM600,000 worth of shares, and as of February 10th, their assets met the RM600,000 eligibility threshold. User F maintained the required net asset value between February 10th and March 10th, 2026, but withdrew RM30,000 on March 15th, 2026, resulting in a balance below RM600,000. Therefore, User F will only receive the first instalment of RM1,000, and the remaining 11 instalments will be void.

How to Transfer Shares In?

15. To participate, the participant must fill out the Shares Transfer In request form through the Webull App within the promotion period, initiate a transfer out request with their current broker, and successfully transfer US stocks, US ETFs, MY stocks, or MY ETFs from an external broker into their Webull account during the promotion period.

Conditions of Transfer share in

16. Webull reserves the right to reject the Participant's Shares Transfer In request if any of the following applies:

    16.1- The US stock or US ETF has a closing price below USD5 on the trading day prior to the submission of the Shares Transfer In request

    16.2- The US stock or US ETF has a market capitalization below USD300,000,000 on the trading day prior to submission

    16.3- US fractional shares or OTC stocks

    16.4- MY Stocks from the Leap Market, or Structured Warrants.

17. The Participant must submit the Shares Transfer In request during the Campaign Period and must finalise the full amount of share transfer before March 31 2026 at 15:59 p.m. MYT.

18. Any transfer fees incurred, including but not limited to handling commissions, transfer-out fee, cable charges, and agent bank charges relating to the share transfer, shall be borne by the Participant.

19. The value of the Transfer-In of US stocks, US ETFs, MY stocks or MY ETFs is determined by the previous market closing price from the Transfer Date.

    19.1- For example, a Participant submits a Shares Transfer In request of 1,000 Equity X on 15 Oct

2025. The shares were successfully transferred in full into the Account on 23 Oct 2025. The previous market closing price on 22 Oct 2025 for Equity X is USD22 per share. Hence, the calculation for the value of the Transfer-In will be [USD22*1,000]= USD22,000.

20. If you have previously completed a share transfer and received rewards from any past transfer campaign before September 30, you are not eligible to participate in this campaign. Additionally, if your Webull account displays any signs of fraud, abuse, or suspicious activity, Webull reserves the right, at its sole discretion, to forfeit your rewards and restrict your participation in future promotions.

21. This includes activities such as using multiple Accounts to receive multiple rewards and immediate account closing upon receiving the rewards.

22. Clients acknowledge that certain instruments with expiry dates may be subject to delayed delivery or settlement due to factors beyond Webull's control, including but not limited to market conditions, actions or delays by the issuer, or the processes of the exchange or clearing system. Webull shall not be liable for any losses, damages, or expenses arising from such delays. Clients agree to indemnify and hold Webull harmless from any claims, liabilities, or costs resulting from the delayed delivery or settlement of expiring instruments.

23. Clients acknowledge and agree that Voluntary Corporate Actions (VCA) are not supported by Webull. Clients are not able to exercise instruments related to VCAs, and Webull shall not be responsible for any actions, decisions, or consequences arising from such events.

24. Webull reserves the right to discontinue the distribution of these rewards at our discretion.

Indemnities.

25. No Investment Advice: For the avoidance of doubt, Webull is not offering any form of investment advice via this Campaign. The content presented herein may contain advertisements. However, it should not be construed as investment advice or recommendation, nor as an offer or solicitation to deal in any investment product.

25.1 Right to Amend/Terminate: Webull reserves the right to terminate or amend the terms of the Campaign at any time without notice, including the right to change the rewards. Webull reserves the final decision with respect to the reward, including a change in value or securities.

25.2 Although Webull shall endeavor to distribute the reward promptly, this is subject to availability and accordingly, Webull shall not be responsible for any delays whatsoever, nor shall there be any compensation payable in respect of any such delays.

Additional Terms

26. Party to the Agreement: These Terms and Conditions form part of the Client Agreement (the "Agreement”) with Webull Securities (Malaysia) Sdn. Bhd. (202101039706 (1440006-T)), a Capital Markets Services License (CMSL) holder under the Capital Markets and Services Act 2007 (License No: eCMSL/A0399/2024) and is regulated by the Securities Commission Malaysia.

27. Past Performance not Indicative: Past performance of any investment products is not indicative of future performance. The value of the investment products and the income from them may fluctuate periodically. Investing contains risks and investors may lose all their investments.

    27.1 Webull’s decision on all matters relating to this Campaign will be at its discretion and will be final and binding on all participants.

    27.2 Right to Terminate: Webull reserves the right to terminate or cancel a party’s participation in this Campaign if they are suspected of or are found to have used inappropriate methods to acquire rewards. Non-exhaustive examples include:

        27.2.1 Fabrication or submission of false data.

        27.2.2 Exploiting a bug in the system.

28. Webull reserves the right in its absolute discretion to terminate, vary, delete or add to any of the Campaign’s terms and conditions herein, at any time without prior notice and without having to disclose any reason therefore and without any payment or compensation whatsoever to the participant.

29. Dispute Resolution: Webull reserves the right to resolve any disputes incurred.

30. The decision of Webull on all matters relating to or arising from this Campaign (including the eligibility of any trade to be considered within the scope of this Campaign and the eligibility of any person to participate in this Campaign) is absolute, final and binding and no correspondence and/or requests to retract and/or to modify any such decisions shall be considered. In the event of any inconsistency between these terms and conditions and any marketing material relating to this Campaign, these Terms and Conditions shall prevail.

31. Webull, its affiliates, its and their respective employees, directors, officers, representatives and agents shall not be liable to any person for any loss, damage, injury, costs or expenses incurred, suffered, borne or arising from this Campaign.

32. These Terms and Conditions are governed by and interpreted according to the laws of Malaysia and the Participants in this Campaign agree to submit to the exclusive jurisdiction of the courts of Malaysia.

33. English Version Shall Prevail: The advertisement or Campaign content may be translated into other languages. This English version shall be referred to where such a translation is made. Should there be any discrepancies between the English version and any version of the content in another language, the English version shall prevail.

34. This advertisement has not been reviewed by the Securities Commission Malaysia.